Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 LONDON 04290 171205Z
ACTION EUR-12

INFO OCT-01 EB-08 ISO-00 NEA-10 XMB-02 /033 W
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R 171131Z MAR 78
FM AMEMBASSY LONDON
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FOR ITA/BIC/OIM/CAGNE/MR. PETER HALE, RM. 3203

E.O. 11652: N/A
TAGS: BEXP, LY
SUBJECT: LIBYAN PROCUREMENT POLICIES

1. UK REP FOR US AGRICULTURAL SPRAY EQUIPMENT COMPANY HAS ASKED WHAT ADVICE USDOC IS GIVING TO PROSPECTIVE BIDDERS ON LIBYAN SUPPLY TENDERS WHEN FINANCIAL GUARANTEES OF ON-TIME ARE REQUIRED. FOR TRANSACTION IN QUESTION, PENALTY FOR FAILURE TO DELIVER ON TIME (DUE US PORT STRIKE FOR EXAMPLE) CAN RISE TO 10 PERCENT OF CONTRACT VALUE, RISK WHICH UK REP IS UNWILLING TO TAKE. US SUPPLIER HAS NO INFORMATION ON WHAT INSURANCE MIGHT BE AT HIS END, AND WE HAVE DESTROYED ON-HAND SUPPLIES OF EXIMBANK/FCIA PUBLICATIONS ON INSTRUCTIONS OF EXIM VISITORS LATE LAST YEAR.

2. PLEASE ADVISE WHAT INSURANCE PROGRAMS PERHAPS ALONG ECGD LINES, ARE CURRENTLY AVAILABLE, IF ANY. SUPPLIER AND REP ARE RELUCTANT TO RAISE USUAL PERFORMANCE BOND THROUGH BANK CHANNELS DUE REPORTS THAT LIBYANS ARE CALLING BONDS EVEN WHERE DELAY OR OTHER DEPARTURE FROM TERMS IS INSIGNIFICANT.

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BREWSTER

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Disposition Action: RELEASED
Disposition Approved on Date:
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